



A Standard Above

+CENTRAL LUTHERAN SCHOOL
Board of Directors Meeting
August 17, 2009

Call To Order

With a quorum of directors present, the regular meeting of the Board was called to order by Vice President Bret McKinney. Jan Doellinger led with a devotional. Roll was as follows:

Board Members

<u>Name</u>	<u>Roll</u>	<u>Name</u>	<u>Roll</u>
Alexis Jacobsen	Present	Bill Hiner	Present
Brad Sievers	Present	Bret McKinney	Present
Brian Wells	Present	Drew Retz	Present
Justin Kithcart	Absent	Scott Thompson	Present

Others in Attendance

<u>Name</u>	<u>Name</u>
Jan Doellinger	Dave Kaestner
Pastor Doug Woltemath	

Presentation by Dave Kaestner:

- Dave gave a presentation concerning an opportunity CLS may have in generating potential income
- The option is utilized by other larger charitable groups to help generate income from donor gifts as part of an annuity
- Option is called Charitable Gift Annuities which is managed through an insurance company through CLS
- Example:
 - o 75Yr/old widow with \$100K in CD @ 3% Interest for an income of \$3000.00/yr
 - o Contract with CLS for a Charitable Gift Annuity @ 6% Interest or income of \$6000.00/yr
 - o Contract provides guaranteed income of \$6000.00 to widow for life with principal being designated to CLS
 - o CLS risks: Life longevity, lower interest rates, and markets
 - o Using insurance company as guarantor CLS alleviates risks
 - o CLS invests contract of \$60K with insurance company as guarantor for \$6000.00/yr income
 - o \$40K immediately available to school for use while insurance company guarantees \$6000.00/yr income from \$60K invested into insurance company
 - o Donor receives 40% tax deduction for year of designation along with income guarantee
- If CLS is interested, Dave Kaestner will continue to research this option for viability for CLS as a funding option. If not, Dave will not pursue any further
- This allows donors to give to CLS without jeopardizing their retirement income and receiving a 40% tax deduction
- Board expressed interest, Dave Kaestner will pursue further

Minutes from Previous Meeting

MOTION was made to accept the minutes from the July 27th meeting. Motion was seconded, motion carried.

Financial Reports

No Report

Committee Reports

Principal's Report

- 1) Current enrollment dropped from 164 down to 161 (budget goal was 180)
- 2) Receiving new student with concern due to parents sexual orientation
- 3) Jan Doellinger requests the board to go through "Forward in Faith" and rank bullet statements
- 4) Did not receive full preschool reimbursement from Benton Community School, Bret McKinney will investigate
- 5) "Go FISH" will be holding an outdoor concert at the Newhall baseball diamond Sept 19th
 - a. CLS is requested to do the concessions during concert
 - b. Board to request PTL and Athletics to operate concessions

MOTION was made to approve CLS operation of concessions and to request the PTL and Athletic organizations to organize and operate the concessions during the Go FISH concert. Motion was seconded, motion carried.

Policy Committee

- 1) B-9 Nondiscrimination and Family Values policy first reading

MOTION was made to approve first reading of B-9 Nondiscrimination and Family Values policy. Motion was seconded, motion carried.

- 2) C-13 Curriculum Development, Review, Refinement policy first reading

MOTION was made to approve first reading of C-13 Curriculum Development, Review, Refinement policy. Motion was seconded, motion carried.

Facility Committee

- 1) Where to mount TV in computer lab, is TV needed?
- 2) Consider significant raise in mowing budget

Athletic Committee

- 1) CLS home basketball games are tentatively scheduled to be played in Blairstown gym, Athletic committee working out details
- 2) CLS is backup to softball/baseball tournament if Trinity CR is unable to host

Marketing Committee

- 1) No report – see below for gym and cafeteria

Technology Committee

- 1) Wire lab computers for Ethernet
- 2) Replacing several classroom computers with newer computers

Old Business

- 1) Gym and cafeteria addition report – Marketing committee met with several other school/community members to discuss future for fundraising
 - a. Do we need to setup a temporary fund raising committee
 - b. Do we need to setup goal for fund raising
 - c. Do committee members visit community member homes
 - d. Who will be the coordinator for the fund raising committee – Jay Eggert would be good choice
 - e. Scott Thompson will approach Jay Eggert to coordinate fund raising committee
 - f. Need to collect as much input as possible from the community
- 2) Ministry reviews – review held between executive committee and Jan Doellinger
- 3) Kindergarten teacher's aide – Jan Doellinger recommends hiring a full time Kindergarten teacher's aide. Policy sets number of students per teacher at 18. Board requests that aide hours be pulled from other classroom areas to prevent adding hours due to budget short fall. Will try shifting of aide hours and asking for volunteer time to fill aide need in Kindergarten. This will be revisited in September meeting.

New Business

- 1) Board Elections 2010: Brian Wells term expires December 31st, 2009.
- 2) Board to require all financial reports from all CLS monetary accounts to be provide each month to be added to agenda for September
- 3) Benton County Hazard Mitigation Plan development – Benton County is requesting volunteers to be part of the Benton County Hazard Mitigation Plan development committee. Benton is asking for school participation; ask Joe Veldhuizen to participate.

Closing

MOTION was made to adjourn the meeting. Motion was seconded, motion carried.

The meeting was closed with the Lord's Prayer.

Respectfully submitted,
Bill Hiner, Secretary 2009